

# **Town of Copper Canyon**

## **Fiscal Year 2023-2024**

### **Draft Budget Overview**

#### **COMMUNITY PROFILE AND GENERAL INFORMATION**

Copper Canyon is a small town with all the amenities of the Metroplex nearby. Copper Canyon is a spectacular combination of beautiful aesthetics and a rural atmosphere. Copper Canyon is a Type A General Law City and operates under the Mayor-Council form of Government. The elected body is made up of a Mayor and five council members elected by place. Terms of office for all Council members and the Mayor are two-year staggered terms. The Town Administrator is responsible to the Town Council and is responsible for the daily operations of the Town and implementing Town Council policy.

#### **OVERVIEW**

Standard & Poor's Ratings Services assigned its AA- long-term rating to Copper Canyon.

#### **FINANCIAL STRUCTURE**

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use and balances, of the Town's expendable financial resources and related liabilities are accounted for through governmental funds. The following are the Town's governmental funds:

##### **General Fund:**

The General Fund is to account for all revenues and expenditures not accounted for in other funds and is the principal fund for the Town. The General Fund, which is to account for resources associated with core government services, is supported by the ad valorem tax, general sales tax, franchise taxes, license and permit fees, and municipal court fines. All the programs included in the budget are justified, efficient, and serve the basic needs of the community.

##### **Reserve Fund:**

The Reserve Fund is to account for unplanned and emergency expenses that cannot be covered by the General Fund.

##### **Interest & Sinking Fund:**

The Interest & Sinking Fund is to account for the financial resources required for the payment of principal, interest, and related cost on bond notes.

### **Court Security & Technology Funds:**

The Court Security & Technology Funds are to support the security and technology operations of the Municipal Court.

### **Basis for Accounting and Budgeting**

Government funds follow the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the account period in which they become both measurable and available to finance expenditures of the fiscal period. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The Comprehensive Annual Financial Report shows the status of the Town's finances based on "Generally Accepted Accounting Principles" (GAAP). The Town prepares its budget on the GAAP basis. The modified accrual basis of accounting is for all the governmental and fund type budgets.

### **Balanced Budget:**

It is the policy of the Town to prepare a balanced budget. A balanced budget is one where the proposed expenses are less than or equal to the estimated revenues.

### **REVENUE SOURCES**

The following information is a general description of the revenue sources for the Town of Copper Canyon's major operating funds and the assumption used to project those revenues for this budget. Most projected revenues are based on assumptions of historical data with increases and decreases associated with economic and rate changes.

### **General Fund:**

Ad Valorem taxes – Ad Valorem taxes comprise about **44.88%** of the estimated General Fund Revenue for FY 22-32. This includes current and delinquent tax payments as well as penalties and interest. The Town's ad valorem tax rate is calculated based on the certified appraisal rolls provided by the Denton Central Appraisal District (DCAD).

A combined tax rate is adopted each year by the Copper Canyon Town Council (a) for the use and support of the Town's General Fund (referred to as the maintenance and operations rate) and (b) to finance the Town's Debt Service Fund (referred to as interest and sinking fund) for payment of annual principal and interest due to outstanding general indebtedness

Ad Valorem taxes are due on or before January 31 of the next calendar year. Projections for delinquent tax revenues are those collected after January 31 and are based on conservative prior years' experience, as well as interest and penalties on delinquent ad valorem taxes.

Sales tax- The Town's 1 cent share of all local taxable sales is remitted by merchants to the State Comptroller's Office and then distributed to the Town monthly. Our economic outlook is conservative for the upcoming fiscal year. We are projecting an increase in sales tax due to growth in town.

Utility Franchise Fees- A percentage of local gross receipts remitted to the Town by each privately owned utility (electric, telephone, gas, waste and recycling collection, and cable) providing services to Copper Canyon citizens for their use of the Town's right-of-way. This can be the right-of-way used by the companies for their utility lines or the use of the streets for their vehicles. Revenues are based on terms of a franchise agreement between the Town and the utility. Most of the franchise revenue is based on a percentage of gross revenue from the utilities

Permits, Licenses and Inspections – This includes construction permit fees and contractor registrations fees.

Municipal Court Fines – This includes fines levied for misdemeanor offenses occurring within the Town.

Copper Canyon Crime Control and Prevention District - Used to fund public safety operations in the Town of Copper Canyon.

Municipal Court Security Fee - This fee is collected from defendants convicted of a misdemeanor offence. Funds can only be used for purposes that provide security for the operations of the municipal court. Projections are based on traffic citation estimates.

Municipal Court Technology Fee - This fee is collected from defendants convicted of a misdemeanor offense. Funds can only be used for the purpose that provides or maintain technological enhancements for the operation of the municipal court. Projections are based on traffic citation estimates.

### **BUDGETARY SYSTEM AND PROCESS**

The Texas Local Government Code requires the Budget Officer to prepare a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year. Per state law, the Mayor of a municipality serves as the budget officer for the governing body. The budget officer shall itemize the budget to allow as clear a comparison as practicable between expenditures included in the proposed budget and actual expenditures for the same or similar purposes made for the preceding year.

*Town Administrator*

Account Number	Account Name	Approved 2022-2023 Budget	Projected EOY 2022-2023	FY Budget 2023-2024	Descriptions For Line Items
100-4001	Sales taxes	104,000	122,228	123,500	Based on commercial receipts
100-4002	Prop Taxes - Current Year	765,202	927,830	1,285,405	(AV) times .247987 (O&M Tax Rate) = Property Tax
100-4003	Prop Tax Int, Penalties, Prior Yr	2,000	330	600	Penalties, Interest, Delinquent taxes, Rollbacks
	<b>Tax Revenue Total</b>	<b>871,202</b>	<b>1,050,388</b>	<b>1,409,505</b>	
100-4101	Co-Serv	87,500	115,424	118,325	Based on gross receipts for electricity
100-4102	Allied / Republic Waste	6,000	6,469	6,875	Based on gross receipts
100-4103	Atmos Energy Franchise	1,500	2,028	2,200	Based on gross receipts for gas. Franchise fee at 5%
100-4104	Grande/Granite Communication	50	30	30	Based on gross receipts for telecommunication services
100-4105	CTWSC Bartonville Water	15,000	22,132	23,625	Based on gross receipts for water/Crosstimbers
100-4106	Verizon / Frontier	18,500	14,671	15,000	Based on gross receipts for internet services
100-xxxx	Spectrum (South of FM407 Vickery)	1,000			Based on gross receipts for internet services
	<b>Franchise Revenue Total</b>	<b>129,550</b>	<b>160,754</b>	<b>166,055</b>	
100-4201	Bldg. Permits & Other Permits	350,000	425,400	275,000	Homes/Additions, Remodels/Toil Gl. 100-4206
100-4202	OSSF Revenue				
100-4203	Contractors Registration	7,000	6,250	5,000	Registration fee for construction projects
100-4204	Reinspection fee ( Red- Tag)	2,000	9,100	7,300	Fee for additional inspections on construction projects
100-4205	Plat reviews	15,000	9,000	6,000	Fee for professional plat review
100-4210	Gas./Pipeline Insp. Fees	2,000	6,600	6,600	Administration fee for Gas/Pipelines and Fees for inspections
	<b>Building/Inspection Revenue Total</b>	<b>376,000</b>	<b>456,350</b>	<b>299,900</b>	
100-4301	Fines	110,500	53,704	62,500	Towns portion of traffic ticket income
100-4302	Court Fee's/Convenience Fees	78,000	34,500	42,500	Defensive driving, deferred, pymt plans, OMNI Base fee, etc. Increased warrant collections
100-4303	Time Payment Reimbursement Fee	200	260	275	Fee to Town to set up and maintain a payment plan
100-4304	Omnibase Reimbursement Fee	400	310	350	State required fee
100-4305	Local Truancy Prevent Divert Fund	7,500	3,731	3,925	May only be used to finance salary, training, etc. for Juvenile Case Manager
100-4306	Municipal Jury Fund	150	60	75	Used only to fund Juror reimbursements and otherwise finance Jury services.
100-4311	Child Safety Fee	1,800	1,800	1,800	Council donates these funds annually to Children's Advocacy Center for Denton County
	<b>Municipal Court Revenue Total</b>	<b>198,550</b>	<b>94365</b>	<b>111,425</b>	
100-4401	Interest income	7,400	11,250	12,000	Interest on bank accounts
100-4402	Misc. Income	-	484	-	
100-4408	Animal Control Fines	-	-	-	Fines received for enforcement of animal control within the Town
100-4417	Transfer in from Crime Control	100,000	100,000	200,000	Transfer in from CCPD Fund to offset Public Safety costs
100-4418	Transfer - Prior Year Carryover		1,168,535		
	<b>Misc. Revenue Total</b>	<b>107,400</b>	<b>1,280,269</b>	<b>212,000</b>	
100-4501	CLFRF Grant	184,207	63,000	306,944	
100-4502	General Grants	-			Possible Grant Funds
	<b>Grant Revenue Total</b>	<b>184,207</b>	<b>63,000</b>	<b>306,944</b>	
	<b>Total Revenue</b>	<b>1,866,909</b>	<b>3,105,126</b>	<b>2,505,829</b>	
100-10-5001	Town Administration	296,000	296,000	310,750	Salaries for four full time employees
100-10-5006	Retirement-Town Administration	41,312	41,312	37,742	Texas Municipal Retirement System for fulltime employees
100-10-5011	Car Allowance Town Administrator/Emp.	3,000	3,000	9,000	Use of personal auto (Town Administrator & Code Enforcement)
100-10-5012	Mileage	750	150	500	Reimbursement for employees using personal vehicle for town errands
100-10-5013	Cell phone reimb. for Town Staff (4)	2,400	2,400	3,000	Town Admin. \$100 per month, Employees \$50 per month
100-10-5014	Payroll Taxes	27,117	26,399	29,393	Social Security/Unemployment/Medicare

Account Number	Account Name	Approved 2022-2023 Budget	Projected EOY 2022-2023	FY Budget 2023-2024	Descriptions For Line Items
100-10-5019	Training	7,500	2,000	7,500	Required continuing education
100-10-5024	Health Insurance Stipend	60,000	60,000	64,000	Can be used on Medical Premiums, Dental, Vision, Prescriptions other medical costs
	<b>Administration Expenditures Total</b>	<b>438,079</b>	<b>431,261</b>	<b>461,885</b>	
100-10-5101	Attorney/Legal Fees	25,000	10,000	25,000	Monthly meetings/Legal support
100-10-5102	Engineering Services	35,000	52,000	55,000	Engineering services/monthly mtgs./map updates
100-10-5103	Building inspector	50,000	95,000	85,000	Building inspections based on anticipated home starts and misc. permits
100-10-5104	Audit/accounting	10,000	10,850	13,000	Yearly audit/accounting support. Quarterly semi-audits
100-10-5107	Professional services	5,000	8,500	11,000	Consulting or Admin. Support/Council Meeting Security
100-10-5108	OSSF Expense				
100-10-5109	Animal Control	4,000	4,000	4,000	North Texas Animal Control
100-10-5110	Agent IT Computer Services	20,000	20,000	21,500	Annual fee for computer support/software and backup services
100-10-5202	UTRWD	2,400	2,498	2,270	Upper Trinity Water District - Growth Program: \$1,425 Administrative Fee \$775
100-10-5203	Denton Central Appraisal Dist	6,418	6,220	7,660	Property Appraisal for residential, personal and business support
100-10-5204	Denton County Tax Collector	3,500	3,500	3,900	Cost of mailing tax bills and collection
100-20-5105	Municipal Court Judge	9,000	9,000	9,000	Municipal Court Legal Support. (contract position)
100-20-5106	Municipal Court Prosecutor	8,000	8,000	9,000	Monthly Court Attendance (contract position)
	<b>Contracted Services Expenditures Total</b>	<b>178,318</b>	<b>229,568</b>	<b>246,330</b>	
100-10-5401	Office Supplies	5,600	3,200	3,500	Paper supplies/toner for printers/book for Council, business cards, letterhead, etc.
100-10-5403	Town Hall Maint. & Supplies	12,500	9,250	11,000	Maintenance for town hall
100-10-xxxx	Town Hall Improvements			250,000	Parking lot repair and additional parking lot
100-10-5405	Utilities Water	2,100	1,045	2,000	Water for Town Hall (including PD)
100-10-5406	Utilities Electric	7,600	8,100	12,000	Electricity for Town Hall and street lights (including PD)
100-10-5407	Telecommunications	6,500	5,495	6,500	Phone Service/FIOS (Internet) (including PD)
100-10-5410	Insurance	9,500	10,190	10,600	Property Insurance, Errors & Omissions, Public Officials Liability, Workmen's Comp
100-10-5411	Dues, Pub, Subscriptions	8,900	6,230	6,500	Texas Municipal League, Professional Dues, NCTCOG, Zoom Mtgs.
100-10-5412	Office machines copier/scanner	3,500	3,500	3,500	Xerox Rental
100-10-5413	Legal notices	3,400	1,500	1,850	Newspaper Fees for legal notices/New budget publication requirements
100-10-5414	Election	10,000	-	10,000	Town Election costs
100-10-5415	Codification-on-line,hard copy	1,200	2,766	2,800	Contract for ordinance codification-online and hard copies
100-10-5416	Equestrian trail expense	1,000	1,000	1,000	Maintenance/Signage on trails
100-10-5418	Postage	900	700	750	Postage for correspondence from town hall
100-10-5419	Volunteer Apprec-Special Events	9,000	9,000	9,000	Special events such as Santa Party, 4th of July, Cleanup Day, etc.
100-10-5420	Update Town Map	-	-	1,000	Revisions to town map as needed
100-10-5421	Miscellaneous expense				Unplanned expenses
100-10-5422	Code Enforcement	3,000	3,000	3,000	Training and Supplies for code enforcement
100-10-5423	COVID 19 Exp / Grant Expenditures	369,944	63,000	306,944	Drainage/Floodplain/Public Safety
100-10-5424	Neighborhood Watch	800	500	800	Instructional expenses/meeting costs
100-10-5428	Clean-Up Day/HHW & Rcy/Grease/Shred	9,200	7,950	8,500	Annual cleanup day for residents/Cease the Grease, Spring Shred Day
100-10-6001	Office Furniture & Equipment	2,500	2,800	3,000	Furniture and equipment repair/replacement for town hall
100-10-6003	Software	20,000	16,250	17,000	Annual contract fee for various program support
100-10-6004	Civic Plus Website	2,350	2,350	2,350	Annual contract for Website
100-10-6005	Computer Hardware	18,000	18,000	8,000	Repair & replacement for town computers.
100-20-5503	Child Safety Fees	1,800	1,662	1,700	
	<b>O&amp;M Expenditure Total</b>	<b>509,294</b>	<b>177,488</b>	<b>683,294</b>	

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100-10-7125	Tax Notes 2019 Principal Payment	140,000	140,000	145,000	Payment for 2019 Tax Note Installment 700K
100-10-7126	Tax Notes 2019 Interest Payment	3,956	3,956	1,334	Payment for 2019 Tax Note Installment
100-10-7127	Tax Notes 2020 Principal Payment	75,000	75,000	75,000	Payment for 2020 Tax Note Installment 500K
100-10-7128	Tax Notes 2020 Interest Payment	3,733	3,733	2,916	Payment for 2020 Tax Note Installment
	<b>Tax Notes 2019 &amp; 2020 Expenditure Total</b>	<b>222,689</b>	<b>222,689</b>	<b>224,250</b>	
	<b>Public Safety Department</b>				
100-30-5201	Law Enforcement	240,000	126,200	20,000	Contract with Denton Sheriff's Office for Deputy's (2) FTE's;
	<b>Administration</b>				
100-30-xxxx	Public Safety Officers			197,500	Salaries for two full time employees 2 officers (add one patrol at half year)
100-30-xxxx	Payroll Taxes			18,195	Social Security/Unemployment/Medicare
100-30-xxxx	TMRS			23,358	Texas Municipal Retirement System for fulltime employees
100-30-xxxx	PD Overtime			3,000	
100-30-xxxx	Health Insurance Stipend			40,000	
100-30-xxxx	TML Liability Insurance			7,600	
100-30-xxxx	Dues & Membership			1,500	
100-30-xxxx	Training			3,000	Required continuing education
100-30-xxxx	Cell Phone's			3,600	Cell phone for Chief and two Officers
	<b>Patrol Vehicles/Related</b>				
100-30-xxxx	Capital Equip. (Auto 2)			150,000	Order in 2023-2024
100-30-xxxx	Vehicle Fuel			10,500	
100-30-xxxx	Vehicle Maintenance			8,000	
100-30-xxxx	Motorola Radio/in Car/Remote			21,908	APX 6000/Apx 6500
100-30-xxxx	Spot Light (External) w/Noptic Software			1,050	1 ea. Officer @ \$350
100-30-xxxx	Front Push Bumper Guard			3,600	Setina PB450 LED Push Bumper (3)
100-30-xxxx	Patrol Car Cage			3,600	Enforcement Prisoner Transport Partition Cage (3)
100-30-xxxx	Pursuit Stop Sticks			1,365	Emergency Stop Sticks (3)
100-30-xxxx	Flares			420	1 ea Car @ \$140
100-30-xxxx	Traffic Cones			1,240	Cortina (5) Safety Cones per car
100-30-xxxx	Car Jacks			195	Vehicle Car Jacks (2)
100-30-xxxx	Siren Speaker Boxes			1,674	Front Grill (Whelen) @ \$279 ea.
	<b>External Contracts</b>				
100-30-xxxx	External Contracts			9,500	Interlocal for Radio Communications System
100-30-xxxx	External Contracts			8,300	Interlocal for Dispatch through Denton County
100-30-xxxx	Professional Fees			1,000	Criminal Investigations Consultants
	<b>Computer/Technical</b>				
100-30-xxxx	Computer Equip/Toughbooks			15,000	Three Toughbooks
100-30-xxxx	Computer Tech Support (Agent IT)			2,500	Technical support for toughbooks/in house computer issues
100-30-xxxx	Canon camera w/Sim Card (2)			1,000	Photographics/Evidence
100-30-xxxx	Wireless Svcs			3,200	
100-30-xxxx	Vehicle Radar (Stalker)			6,870	Total for both cars. Front and Back Windshields
	<b>Uniforms/Related</b>				
100-30-xxxx	Ballistic Vest			5,682	Point Blank Alpha Elite AXIIIA Ballistic Vest with Hi Lite Carrier (2)
100-30-xxxx	Duty Pants Brk Blue			1,125	5 ea. Officer @ \$75
100-30-xxxx	Tactical Pants			855	Tactical TacLite Pro Pants
100-30-xxxx	Text Trop Pants			996	Elbeco Text Trop Pants with side zip pockets
100-30-xxxx	Tactical Boots			276	Tactical Gloss Men's 8" Boot (3)

Account Number	Account Name	Approved 2022-2023 Budget	Projected EOY 2023	FY Budget 2023-2024	Descriptions For Line Items
100-30-xxxx	5 Long Sleeve Shirts Drk Blue			1,335	Elbeco Men's 100% Long Sleeve
100-30-xxxx	5 Short Sleeve Shirts Drk Blue			1,170	Elbeco Men's 100% Short Sleeve
100-30-xxxx	Wind Breaker Light Jackets			234	Law Pro Police Wind Breaker (4)
100-30-xxxx	Galls Reflective Jacket			378	Galls Reflective 3 Season Jacket
100-30-xxxx	Uniform Ties			150	Dress and Clip On Ties
100-30-xxxx	Duty Belts/Clips			894	Gould & Goodrich Lined Duty Belt (4)
100-30-xxxx	Internal Belts att. For Duty Belt			420	Galls Gear Leather Trouser Belt (4)
100-30-xxxx	2 Carrier Vests			450	Eibecol Body Shield Outer Vest Carrier
100-30-xxxx	Name Plate Uniform/Star Set			225	Law Pro Name Plate (for uniform) (10)/Law Pro Star Set
100-30-xxxx	Handcuff's			300	2 ea. Officer @ \$50
100-30-xxxx	Handcuff Pouches			564	Safariland Handcuff Pouches
100-30-xxxx	2 Raincoats			240	Law Pro Reversible Rain Coat 48" (Have "Police" Placed On Back side)
100-30-xxxx	5-11 Tactical Patrol Jackets			750	1 ea. Officer @ \$250
100-30-xxxx	Traffic Mesh Safety Vests			300	Galls Mesh Yellow Safety Vests
100-30-xxxx	Badges			450	TBD (2 each Officer)
	<b>PD Operations/ Equipment</b>				
100-30-xxxx	Office Supplies			900	
100-30-xxxx	Publications			350	
100-30-xxxx	Stream Light Flashlight			978	Streamlight Stinger LED HL Rechargeable Flashlight/Holder
100-30-xxxx	Traffic Control Bond (Orange) Flash Lt.			30	1 ea. Car @ \$10
100-30-xxxx	Tourniquets/Cases			390	Emergency First Aid Tourniquet (5)/Cases
100-30-xxxx	Tactical Trauma Kit			310	Elite First Aid Tactical Trauma Kit
100-30-xxxx	FP Kit			150	Sirchie Patrol Latent Finger Print Kit
100-30-xxxx	Safety Gloves			160	Safe Grip Latext Gloves
100-30-xxxx	Crime Scene Barrier Tape			200	CS Barrier Tape (6)
100-30-xxxx	OC Spray Canister's			270	First Defense 360 MK-3 (15)
100-30-xxxx	Taser's/Cartridges			3,197	X26P Taser By Axion (3)/(10) Cartridges XP26
100-30-xxxx	Printing			1,300	Citations, business cards, etc.
100-30-xxxx	Evidence Room Supplies			5,070	Computer for RMS Evidence Room \$600, Shredder \$270, Sentinel Storage Evidence Lockers (4)
100-30-xxxx	Office Furnishings/Misc			8,200	\$4,000, Evidence Label Printer \$200 Desks, File Cabinets, Credenzas
	<b>Police Department Expenditure Total</b>	<b>240,000</b>	<b>126,200</b>	<b>606,874</b>	
100-40-5300	Roads & Drainage				
100-40-5301	Road Mainty/Signs/Tree Trimming	10,000	15,230	15,500	Tree trimming along ROW, minor potholes, etc.
100-40-5303	Mowing Right-of-Way	40,000	40,000	40,000	Annual contract for mowing along ROW, barricades
100-40-5307	Storm water reviews by Engineer	7,000	8,300	8,500	Town Engineer fees for current housing developments / (MS4 related)
100-40-5610	MS-4 Permit	8,000	6,540	7,000	Required by TCEQ: Annual Stormwater review for Towns Permit.
	<b>Roads &amp; Drainage Expenditure Total</b>	<b>65,000</b>	<b>70,070</b>	<b>71,000</b>	
100-50-5601	Transfer to Reserve	-	1,168,535	-	Moving FY '22 Excess Revenues over Expenditures to Reserve Account
100-50-5602	Transfer to Debt Svs	-	-	-	
100-50-5603	Transfer to CIP	-	-	-	
100-50-5605	Transfer - Security	-	-	-	
	<b>Transfer Total</b>	<b>-</b>	<b>1,168,535</b>	<b>-</b>	
	<b>Total Expenditures</b>	<b>1,653,380</b>	<b>2,425,811</b>	<b>2,293,633</b>	

Account Number	Account Name	Approved 2022-2023 Budget	Projected EOY 2022-2023	FY Budget 2023-2024	Descriptions For Line Items
	<b>Revenues over Expenditures</b>	213,529	679,315	212,196	
	<b>Capital Expenditure Fund</b>			Preliminary 2023-2024	
301-1000 & 301-1051 & 301-1054 & 301-1056 & 301-1057 & 301-1058	Prior Year Funds	605,500	607,874	401,042	Logic and IBTX 2019 and 2020 Tax Notes Accounts
301-4401	Interest on Account	4,000	27,000	12,000	
301-40-5421	Miscellaneous Expense	-	-	-	
301-40-5702	Poindexter Drainage Study	-	-	-	
301-40-5704	Annual Crack Seal & Spot Repairs	(27,000)	(33,760)	(45,000)	Annual pot hole and crack sealing maintenance and repairs
301-40-5705	Stormwater Master Drainage Plan	-	-	-	
301-40-5706	Annual Road Maintenance Projects	(169,000)	(200,072)	-	
301-40-XXXX	Estates Bridge Project	(250,000)	-	(250,000)	Encumber each year for future Estates Bridge Project, until funds are expended
301-40-5601	Transfer to Town's Reserve	-	-	-	
301-40-7000	Carry Over to Future Years	-	-	-	
	<b>Revenues less Expenditures</b>	163,500	401,042	118,042	
	<b>Interest &amp; Sinking Fund</b>			Preliminary 2023-2024	
202-1052	Prior Year Fund Balance	67,770.00	65,879.00	100,646	
202-4711	D/S Property Tax Current Year	196,786.00	214,028.00	153,003	(AV) times .029518 (I&S Rate) = Property Tax
202-4712	D/S Taxes (Prior Years)	1,500.00	100.00	-	Delinquent taxes collected
202-4719	Interest on Account	400.00	400.00	-	
202-10-7122	I&S Bonds - Principal	(160,000.00)	(160,000.00)	(165,000)	Principal payment on \$500,000 Series 2016 and \$1,255,000 Series 2019
202-10-7124	I&S bonds - Interest	(19,761.00)	(19,761.00)	(16,622)	Interest payment on \$500,000 Series 2016 and \$1,255,000 Series 2019
202-10-7000	Carry Over to Future Years	-	-	-	
	<b>Revenues less Expenditures</b>	86,695.00	100,646.00	72,027.00	
	<b>Court Technology Fund</b>			Preliminary 2023-2024	
401-1000	Prior Year Fund Balance	650	470	-	Court tech funds from traffic tickets
401-4309	Revenue	6,000	3,113	3,000	Software, Tech Support, Electronics (1/4 monthly computers, Licenses: Ecitation, Laserfiche; Software: QuickFields, FV Court, FV Sec Sigs)
401-10-5501	Expenses	(6,000)	(4,747)	(3,000)	
401-10-7000	Carry Over to Future Years	-	-	-	
	<b>Revenues less Expenditures</b>	650.00	(1,164)	-	



Account Number	Account Name	Approved 2022-2023 Budget	Projected EOY 2022-2023	FY Budget 2023-2024 Preliminary 2024	Descriptions For Line Items
	<b>Municipal Court Security Fund</b>				
402-1000	Prior Year Fund Balance	39,864	39,144	41,009	
402-4310	Court Security Revenue	7,200	3,805	4,000	Security portion from traffic tickets
402-10-5502	Court Security Expenses	(5,000)	(1,940)	(40,000)	Monthly security, courtroom cameras, security for building
402-10-7000	Carry Over to Future Years				
	<b>Revenues less Expenditures</b>	<b>42,064</b>	<b>41,009</b>	<b>5,009</b>	
	<b>Crime Cntrl &amp; Prevention Fund</b>				
403-1099	Prior Year Fund Balance	205,800	216,308	240,000	
403-4815	Revenue	105,000	125,000	132,000	CCPD Tax on Businesses to offset Public Safety expenditures & Monthly Bank Interest
403-10-8102	Expenses	(100,000)	(100,000)	(200,000)	Offset expenditure for public safety
403-10-7000	Carry Over to Future Years				Carry Over to Future Years
	<b>Revenues less Expenditures</b>	<b>210,800</b>	<b>241,308</b>	<b>172,000</b>	
	<b>Reserve Fund</b>				
201-1055 & 201-1096	Prior Year Fund Balance	1,428,000	1,428,399	2,604,754	Includes Regular Reserve and Public Safety Reserve accounts
201-4713	Revenue		1,168,535		FY 21-22 Excess Revenues
201-4401	Bank Interest	2,100	7,820	8,400	
201-4420	Expenses				
201-10-5421	Carry Over to Future Years				
	<b>Revenues less Expenditures</b>	<b>1,430,100</b>	<b>2,604,754</b>	<b>2,613,154</b>	

Account Number	Account Name	Approved 2022-2023 Budget	Projected EOY 2022-2023	FY Budget 2023-2024 Preliminary 2024	Descriptions For Line Items
	<b>Wastewater Utility Fund</b>				
900-1095	Prior Year Fund Balance		9,000	43,000	
900-4050	Wastewater Revenues	36,000	80,000	84,000	Revenue received from customers for usage/admin/maint
900-10-5421	Wastewater Misc Expenses				
900-10-5900	Flower Mound Treatment Fees	(16,800)	(38,000)	(42,000)	Funds paid to Flower Mound for WW treatment
900-10-5910	Wastewater Billing Expenses	(10,200)	(6,500)	(6,200)	Monthly Billing Service Fee due Diversified Technology
	Carry Over to Future Years				
	<b>Revenues less Expenditures</b>	<b>9,000</b>	<b>44,500</b>	<b>78,800</b>	

# 2023 Tax Rate Calculation Worksheet

## Taxing Units Other Than School Districts or Water Districts

Form 50-856

TOWN OF COPPER CANYON

Taxing Unit Name

Phone (area code and number)

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

### SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	<b>2022 total taxable value.</b> Enter the amount of 2022 taxable value on the 2022 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). <sup>1</sup>	\$ 392,191,066
2.	<b>2022 tax ceilings.</b> Counties, cities and junior college districts. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2022 or a prior year for homeowners age 65 or older or disabled, use this step. <sup>2</sup>	\$ 98,583,511
3.	<b>Preliminary 2022 adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$ 293,607,555
4.	<b>2022 total adopted tax rate.</b>	\$ 0.277505 /\$100
5.	<b>2022 taxable value lost because court appeals of ARB decisions reduced 2022 appraised value.</b>	
	A. Original 2022 ARB values:.....	\$ 0
	B. 2022 values resulting from final court decisions:.....	-\$ 0
	C. 2022 value loss. Subtract B from A. <sup>3</sup>	\$ 0
6.	<b>2022 taxable value subject to an appeal under Chapter 42, as of July 25.</b>	
	A. 2022 ARB certified value:.....	\$ 0
	B. 2022 disputed value:.....	-\$ 0
	C. 2022 undisputed value. Subtract B from A. <sup>4</sup>	\$ 0
7.	<b>2022 Chapter 42 related adjusted values.</b> Add Line 5C and Line 6C.	\$ 0

<sup>1</sup> Tex. Tax Code §26.012(14)  
<sup>2</sup> Tex. Tax Code §26.012(14)  
<sup>3</sup> Tex. Tax Code §26.012(13)  
<sup>4</sup> Tex. Tax Code §26.012(13)

Line	No. New Revenue Tax Rate Worksheet	Amount/Rate
8.	<b>2022 taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.	\$ 293,607,555
9.	<b>2022 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2022.</b> Enter the 2022 value of property in deannexed territory. <sup>5</sup>	\$ 0
10.	<b>2022 taxable value lost because property first qualified for an exemption in 2023.</b> If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2023 does not create a new exemption or reduce taxable value.  <b>A. Absolute exemptions.</b> Use 2022 market value:..... \$ 2,473,268  <b>B. Partial exemptions.</b> 2023 exemption amount or 2023 percentage exemption times 2022 value:..... + \$ 1,008,464  <b>C. Value loss.</b> Add A and B. <sup>6</sup>	\$ 3,481,732
11.	<b>2022 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2023.</b> Use only properties that qualified in 2023 for the first time; do not use properties that qualified in 2022.  <b>A. 2022 market value:</b> ..... \$ 0  <b>B. 2023 productivity or special appraised value:</b> ..... - \$ 0  <b>C. Value loss.</b> Subtract B from A. <sup>7</sup>	\$ 0
12.	<b>Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.	\$ 3,481,732
13.	<b>2022 captured value of property in a TIF.</b> Enter the total value of 2022 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which 2022 taxes were deposited into the tax increment fund. <sup>8</sup> If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 0
14.	<b>2022 total value.</b> Subtract Line 12 and Line 13 from Line 8.	\$ 290,125,823
15.	<b>Adjusted 2022 total levy.</b> Multiply Line 4 by Line 14 and divide by \$100.	\$ 805,113
16.	<b>Taxes refunded for years preceding tax year 2022.</b> Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2022. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022. <sup>9</sup>	\$ 2,440
17.	<b>Adjusted 2022 levy with refunds and TIF adjustment.</b> Add Lines 15 and 16. <sup>10</sup>	\$ 807,553
18.	<b>Total 2023 taxable value on the 2023 certified appraisal roll today.</b> This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. <sup>11</sup>  <b>A. Certified values:</b> ..... \$ 528,127,718  <b>B. Counties:</b> Include railroad rolling stock values certified by the Comptroller's office: ..... + \$ _____  <b>C. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:..... - \$ 0  <b>D. Tax increment financing:</b> Deduct the 2023 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2023 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below. <sup>12</sup> ..... - \$ 0  <b>E. Total 2023 value.</b> Add A and B, then subtract C and D.	\$ 528,127,718

<sup>5</sup> Tex. Tax Code §26.012(15)

<sup>6</sup> Tex. Tax Code §26.012(15)

<sup>7</sup> Tex. Tax Code §26.012(15)

<sup>8</sup> Tex. Tax Code §26.03(c)

<sup>9</sup> Tex. Tax Code §26.012(13)

<sup>10</sup> Tex. Tax Code §26.012(13)

<sup>11</sup> Tex. Tax Code §26.012, 26.04(c-2)

<sup>12</sup> Tex. Tax Code §26.03(c)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	<b>Total value of properties under protest or not included on certified appraisal roll.</b> <sup>13</sup>	
A.	<b>2023 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. <sup>14</sup> .....	\$ 16,066,841
B.	<b>2023 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. <sup>15</sup> .....	+ \$ 0
C.	<b>Total value under protest or not certified.</b> Add A and B.	\$ 16,066,841
20.	<b>2023 tax ceilings.</b> Counties, cities and junior colleges enter 2023 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2022 or a prior year for homeowners age 65 or older or disabled, use this step. <sup>16</sup>	\$ 107,058,860
21.	<b>2023 total taxable value.</b> Add Lines 18E and 19C. Subtract Line 20. <sup>17</sup>	\$ 437,135,699
22.	<b>Total 2023 taxable value of properties in territory annexed after Jan. 1, 2022.</b> Include both real and personal property. Enter the 2023 value of property in territory annexed. <sup>18</sup>	\$ 0
23.	<b>Total 2023 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2022. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2022 and be located in a new improvement. New improvements <b>do</b> include property on which a tax abatement agreement has expired for 2023. <sup>19</sup>	\$ 94,427,463
24.	<b>Total adjustments to the 2023 taxable value.</b> Add Lines 22 and 23.	\$ 94,427,463
25.	<b>Adjusted 2023 taxable value.</b> Subtract Line 24 from Line 21.	\$ 342,708,236
26.	<b>2023 NNR tax rate.</b> Divide Line 17 by Line 25 and multiply by \$100. <sup>20</sup>	\$ 0.235638 /\$100
27.	<b>COUNTIES ONLY.</b> Add together the NNR tax rates for each type of tax the county levies. The total is the 2023 county NNR tax rate. <sup>21</sup>	\$ /\$100

**SECTION 2: Voter-Approval Tax Rate**

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	<b>2022 M&amp;O tax rate.</b> Enter the 2022 M&O tax rate.	\$ 0.220738 /\$100
29.	<b>2022 taxable value, adjusted for actual and potential court-ordered adjustments.</b> Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 293,607,555

<sup>13</sup> Tex. Tax Code §26.01(c) and (d)  
<sup>14</sup> Tex. Tax Code §26.01(c)  
<sup>15</sup> Tex. Tax Code §26.01(d)  
<sup>16</sup> Tex. Tax Code §26.012(6)(B)  
<sup>17</sup> Tex. Tax Code §26.012(6)  
<sup>18</sup> Tex. Tax Code §26.012(17)  
<sup>19</sup> Tex. Tax Code §26.012(17)  
<sup>20</sup> Tex. Tax Code §26.04(c)  
<sup>21</sup> Tex. Tax Code §26.04(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
30.	<b>Total 2022 M&amp;O levy.</b> Multiply Line 28 by Line 29 and divide by \$100	\$ 648,103
31.	<b>Adjusted 2022 levy for calculating NNR M&amp;O rate.</b>	
A.	<b>M&amp;O taxes refunded for years preceding tax year 2022.</b> Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022. .... + \$ 2,263	
B.	<b>2022 taxes in TIF.</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2023 captured appraised value in Line 18D, enter 0. .... - \$ 0	
C.	<b>2022 transferred function.</b> If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. .... +/- \$ 0	
D.	<b>2022 M&amp;O levy adjustments.</b> Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function. .... \$ 2,263	
E.	Add Line 30 to 31D.	\$ 650,366
32.	<b>Adjusted 2023 taxable value.</b> Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 342,708,236
33.	<b>2023 NNR M&amp;O rate (unadjusted).</b> Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.189772 /\$100
34.	<b>Rate adjustment for state criminal justice mandate.</b> <sup>23</sup> If not applicable or less than zero, enter 0.	
A.	<b>2023 state criminal justice mandate.</b> Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. .... \$ 0	
B.	<b>2022 state criminal justice mandate.</b> Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies. .... - \$ 0	
C.	Subtract B from A and divide by Line 32 and multiply by \$100. .... \$ 0 /\$100	
D.	Enter the rate calculated in C. If not applicable, enter 0.	\$ 0 /\$100
35.	<b>Rate adjustment for indigent health care expenditures.</b> <sup>24</sup> If not applicable or less than zero, enter 0.	
A.	<b>2023 indigent health care expenditures.</b> Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose. .... \$ 0	
B.	<b>2022 indigent health care expenditures.</b> Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state assistance received for the same purpose. .... - \$ 0	
C.	Subtract B from A and divide by Line 32 and multiply by \$100. .... \$ 0 /\$100	
D.	Enter the rate calculated in C. If not applicable, enter 0.	\$ 0 /\$100

<sup>23</sup> [Reserved for expansion]

<sup>24</sup> Tex. Tax Code §26.044

<sup>25</sup> Tex. Tax Code §26.0441

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
36.	<p><b>Rate adjustment for county indigent defense compensation.</b> <sup>25</sup> If not applicable or less than zero, enter 0.</p> <p><b>A. 2023 indigent defense compensation expenditures.</b> Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose..... \$ 0</p> <p><b>B. 2022 indigent defense compensation expenditures.</b> Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state grants received by the county for the same purpose..... \$ 0</p> <p><b>C.</b> Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0 /\$100</p> <p><b>D.</b> Multiply B by 0.05 and divide by Line 32 and multiply by \$100..... \$ 0 /\$100</p> <p><b>E.</b> Enter the lesser of C and D. If not applicable, enter 0. \$ 0 /\$100</p>	
37.	<p><b>Rate adjustment for county hospital expenditures.</b> <sup>26</sup> If not applicable or less than zero, enter 0.</p> <p><b>A. 2023 eligible county hospital expenditures.</b> Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023. .... \$ 0</p> <p><b>B. 2022 eligible county hospital expenditures.</b> Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2021 and ending on June 30, 2022. .... \$ 0</p> <p><b>C.</b> Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0 /\$100</p> <p><b>D.</b> Multiply B by 0.08 and divide by Line 32 and multiply by \$100..... \$ 0 /\$100</p> <p><b>E.</b> Enter the lesser of C and D, if applicable. If not applicable, enter 0. \$ 0 /\$100</p>	
38.	<p><b>Rate adjustment for defunding municipality.</b> This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information.</p> <p><b>A. Amount appropriated for public safety in 2022.</b> Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year ..... \$ 0</p> <p><b>B. Expenditures for public safety in 2022.</b> Enter the amount of money spent by the municipality for public safety during the preceding fiscal year ..... \$ 0</p> <p><b>C.</b> Subtract B from A and divide by Line 32 and multiply by \$100 ..... \$ 0 /\$100</p> <p><b>D.</b> Enter the rate calculated in C. If not applicable, enter 0. \$ 0 /\$100</p>	
39.	<p><b>Adjusted 2023 NNR M&amp;O rate.</b> Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D. \$ 0.189772 /\$100</p>	
40.	<p><b>Adjustment for 2022 sales tax specifically to reduce property taxes.</b> Cities, counties and hospital districts that collected and spent additional sales tax on M&amp;O expenses in 2022 should complete this line. These entities will deduct the sales tax gain rate for 2023 in Section 3. Other taxing units, enter zero.</p> <p><b>A.</b> Enter the amount of additional sales tax collected and spent on M&amp;O expenses in 2022, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent ..... \$ 0</p> <p><b>B.</b> Divide Line 40A by Line 32 and multiply by \$100 ..... \$ 0 /\$100</p> <p><b>C.</b> Add Line 40B to Line 39. \$ 0.189772 /\$100</p>	
41.	<p><b>2023 voter-approval M&amp;O rate.</b> Enter the rate as calculated by the appropriate scenario below.</p> <p><b>Special Taxing Unit.</b> If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08.</p> <p>- or -</p> <p><b>Other Taxing Unit.</b> If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035. \$ 0.196414 /\$100</p>	

<sup>25</sup> Tex. Tax Code §26.0442

<sup>26</sup> Tex. Tax Code §26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
<b>D41.</b>	<p><b>Disaster Line 41 (D41): 2023 voter-approval M&amp;O rate for taxing unit affected by disaster declaration.</b> If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of</p> <p>1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or</p> <p>2) the third tax year after the tax year in which the disaster occurred</p> <p>If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08.<sup>27</sup> If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).</p>	\$ 0 / \$100
<b>42.</b>	<p><b>Total 2023 debt to be paid with property taxes and additional sales tax revenue.</b> Debt means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,                      (2) are secured by property taxes,                      (3) are scheduled for payment over a period longer than one year, and                      (4) are not classified in the taxing unit's budget as M&amp;O expenses.</p> <p><b>A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here.<sup>28</sup></b></p> <p>Enter debt amount ..... \$ 181,624</p> <p><b>B. Subtract unencumbered fund amount used to reduce total debt.</b> ..... - \$ 0</p> <p><b>C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none)</b> ..... - \$ 0</p> <p><b>D. Subtract amount paid from other resources</b> ..... - \$ 0</p> <p><b>E. Adjusted debt.</b> Subtract B, C and D from A. ..... \$ 181,624</p>	\$ 181,624
<b>43.</b>	<b>Certified 2022 excess debt collections.</b> Enter the amount certified by the collector. <sup>29</sup>	\$ 52,590
<b>44.</b>	<b>Adjusted 2023 debt.</b> Subtract Line 43 from Line 42E.	\$ 129,034
<b>45.</b>	<p><b>2023 anticipated collection rate.</b></p> <p><b>A.</b> Enter the 2023 anticipated collection rate certified by the collector.<sup>30</sup> ..... 100.00 %</p> <p><b>B.</b> Enter the 2022 actual collection rate. .... 106.86 %</p> <p><b>C.</b> Enter the 2021 actual collection rate. .... 99.27 %</p> <p><b>D.</b> Enter the 2020 actual collection rate. .... 103.40 %</p> <p><b>E.</b> If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.<sup>31</sup></p>	100.00 %
<b>46.</b>	<b>2023 debt adjusted for collections.</b> Divide Line 44 by Line 45E.	\$ 129,034
<b>47.</b>	<b>2023 total taxable value.</b> Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 437,135,699
<b>48.</b>	<b>2023 debt rate.</b> Divide Line 46 by Line 47 and multiply by \$100.	\$ 0.029518 / \$100
<b>49.</b>	<b>2023 voter-approval tax rate.</b> Add Lines 41 and 48.	\$ 0.225932 / \$100
<b>D49.</b>	<p><b>Disaster Line 49 (D49): 2023 voter-approval tax rate for taxing unit affected by disaster declaration.</b> Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.</p>	\$ _____ / \$100

<sup>27</sup> Tex. Tax Code §26.042(a)  
<sup>28</sup> Tex. Tax Code §26.012(7)  
<sup>29</sup> Tex. Tax Code §26.012(10) and 26.04(b)  
<sup>30</sup> Tex. Tax Code §26.04(b)  
<sup>31</sup> Tex. Tax Code §26.04(h), (h-1) and (h-2)



Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
50.	<b>COUNTIES ONLY.</b> Add together the voter-approval tax rates for each type of tax the county levies. The total is the 2023 county voter-approval tax rate.	\$ 0 /\$100

**SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes**

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
51.	<b>Taxable Sales.</b> For taxing units that adopted the sales tax in November 2022 or May 2023, enter the Comptroller’s estimate of taxable sales for the previous four quarters. <sup>32</sup> Estimates of taxable sales may be obtained through the Comptroller’s Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November 2022, enter 0.	\$ 0
52.	<b>Estimated sales tax revenue.</b> Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. <sup>33</sup>  <b>Taxing units that adopted the sales tax in November 2022 or in May 2023.</b> Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. <sup>34</sup> <b>- or -</b> <b>Taxing units that adopted the sales tax before November 2022.</b> Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ 0
53.	<b>2023 total taxable value.</b> Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 437,135,699
54.	<b>Sales tax adjustment rate.</b> Divide Line 52 by Line 53 and multiply by \$100.	\$ 0 /\$100
55.	<b>2023 NNR tax rate, unadjusted for sales tax.</b> <sup>35</sup> Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.235638 /\$100
56.	<b>2023 NNR tax rate, adjusted for sales tax.</b> <b>Taxing units that adopted the sales tax in November 2022 or in May 2023.</b> Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November 2022.	\$ 0.235638 /\$100
57.	<b>2023 voter-approval tax rate, unadjusted for sales tax.</b> <sup>36</sup> Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.225932 /\$100
58.	<b>2023 voter-approval tax rate, adjusted for sales tax.</b> Subtract Line 54 from Line 57.	\$ 0.225932 /\$100

**SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control**

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit’s expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
59.	<b>Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ. <sup>37</sup> The taxing unit shall provide its tax assessor-collector with a copy of the letter. <sup>38</sup>	\$ 0
60.	<b>2023 total taxable value.</b> Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 437,135,699
61.	<b>Additional rate for pollution control.</b> Divide Line 59 by Line 60 and multiply by \$100.	\$ 0 /\$100
62.	<b>2023 voter-approval tax rate, adjusted for pollution control.</b> Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$ 0.225932 /\$100

<sup>32</sup> Tex. Tax Code §26.041(d)

<sup>33</sup> Tex. Tax Code §26.041(f)

<sup>34</sup> Tex. Tax Code §26.041(d)

<sup>35</sup> Tex. Tax Code §26.04(c)

<sup>36</sup> Tex. Tax Code §26.04(c)

<sup>37</sup> Tex. Tax Code §26.045(d)

<sup>38</sup> Tex. Tax Code §26.045(f)

**SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate**

The unused increment rate is the rate equal to the difference between the adopted tax rate and voter-approval tax rate adjusted to remove the unused increment rate for the prior three years.<sup>39</sup> In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the portion of the unused increment rate must be backed out of the calculation for that year.

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year before 2020;<sup>40</sup>
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);<sup>41</sup> or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.<sup>42</sup>

Individual components can be negative, but the overall rate would be the greater of zero or the calculated rate.

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.<sup>43</sup>

Line	Unused Increment Rate Worksheet	Amount/Rate
<b>63.</b>	<b>Year 3 component. Subtract the 2022 actual tax rate and the 2022 unused increment rate from the 2022 voter-approval tax rate.</b>	
A.	Voter-approval tax rate (Line 67).....	\$ 0.365137 /\$100
B.	Unused increment rate (Line 66).....	\$ 0.059972 /\$100
C.	Subtract B from A.....	\$ 0.305165 /\$100
D.	Adopted Tax Rate.....	\$ 0.277505 /\$100
E.	Subtract D from C.....	\$ 0.027660 /\$100
<b>64.</b>	<b>Year 2 component. Subtract the 2021 actual tax rate and the 2021 unused increment rate from the 2021 voter-approval tax rate.</b>	
A.	Voter-approval tax rate (Line 67).....	\$ 0.267687 /\$100
B.	Unused increment rate (Line 66).....	\$ 0.059972 /\$100
C.	Subtract B from A.....	\$ 0.207715 /\$100
D.	Adopted Tax Rate.....	\$ 0.277505 /\$100
E.	Subtract D from C.....	\$ -0.069790 /\$100
<b>65.</b>	<b>Year 1 component. Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate.</b>	
A.	Voter-approval tax rate (Line 65).....	\$ 0.357477 /\$100
B.	Unused increment rate (Line 64).....	\$ 0 /\$100
C.	Subtract B from A.....	\$ 0.357477 /\$100
D.	Adopted Tax Rate.....	\$ 0.297505 /\$100
E.	Subtract D from C.....	\$ 0.059972 /\$100
<b>66.</b>	<b>2023 unused increment rate. Add Lines 63E, 64E and 65E.</b>	\$ 0.017842 /\$100
<b>67.</b>	<b>Total 2023 voter-approval tax rate, including the unused increment rate. Add Line 66 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax) or Line 62 (taxing units with pollution control).</b>	\$ 0.243774 /\$100

<sup>39</sup> Tex. Tax Code §26.013(a)  
<sup>40</sup> Tex. Tax Code §26.013(c)  
<sup>41</sup> Tex. Tax Code §26.0501(a) and (c)  
<sup>42</sup> Tex. Local Gov't Code §120.007(d), effective Jan. 1, 2022  
<sup>43</sup> Tex. Tax Code §26.063(a)(1)  
<sup>44</sup> Tex. Tax Code §26.012(B-a)  
<sup>45</sup> Tex. Tax Code §26.063(a)(1)

**SECTION 6: De Minimis Rate**

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.<sup>44</sup>

This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.<sup>45</sup>

Line	De Minimis Rate Worksheet	Amount/Rate
68.	<b>Adjusted 2023 NNR M&amp;O tax rate.</b> Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i>	\$ 0.189772 /\$100
69.	<b>2023 total taxable value.</b> Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 437,135,699
70.	<b>Rate necessary to impose \$500,000 in taxes.</b> Divide \$500,000 by Line 69 and multiply by \$100.	\$ 0.114380 /\$100
71.	<b>2023 debt rate.</b> Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.029518 /\$100
72.	<b>De minimis rate.</b> Add Lines 68, 70 and 71.	\$ 0.333670 /\$100

**SECTION 7: Voter Approval Tax Rate Adjustment for Emergency Revenue Rate**

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.<sup>46</sup>

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.<sup>47</sup>

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
73.	<b>2022 adopted tax rate.</b> Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.277505 /\$100
74.	<b>Adjusted 2022 voter-approval tax rate.</b> Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line.  If a disaster occurred in 2022 and the taxing unit calculated its 2022 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2022 worksheet due to a disaster, complete the applicable sections or lines of Form 50-856-a, <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2022 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2022, complete the separate <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2022 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the year(s) following the disaster. <sup>48</sup> Enter the final adjusted 2022 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2022 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ 0 /\$100
75.	<b>Increase in 2022 tax rate due to disaster.</b> Subtract Line 74 from Line 73.	\$ 0 /\$100
76.	<b>Adjusted 2022 taxable value.</b> Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 290,125,823
77.	<b>Emergency revenue.</b> Multiply Line 75 by Line 76 and divide by \$100.	\$ 0
78.	<b>Adjusted 2023 taxable value.</b> Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 342,708,236
79.	<b>Emergency revenue rate.</b> Divide Line 77 by Line 78 and multiply by \$100. <sup>49</sup>	\$ 0 /\$100

<sup>44</sup> Tex. Tax Code §26.042(b)

<sup>47</sup> Tex. Tax Code §26.042(f)

<sup>48</sup> Tex. Tax Code §26.042(c)

<sup>49</sup> Tex. Tax Code §26.042(b)

Line	Emergency Revenue Rate Worksheet	Amount/Rate
80.	<b>2023 voter-approval tax rate, adjusted for emergency revenue.</b> Subtract Line 79 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 67 (taxing units with the unused increment rate).	\$ 0.243774 /\$100

**SECTION 8: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

- No-new-revenue tax rate.** ..... \$ 0.235638 /\$100  
 As applicable, enter the 2023 NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax).  
 Indicate the line number used: 26
- Voter-approval tax rate.** ..... \$ 0.243774 /\$100  
 As applicable, enter the 2023 voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 67 (adjusted for unused increment), or Line 80 (adjusted for emergency revenue).  
 Indicate the line number used: 67
- De minimis rate.** ..... \$ 0.333670 /\$100  
 If applicable, enter the 2023 de minimis rate from Line 72.

**SECTION 9: Taxing Unit Representative Name and Signature**

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.<sup>50</sup>

**print here** ➔

.....  
 Printed Name of Taxing Unit Representative

**sign here** ➔

.....  
 Taxing Unit Representative

.....  
 Date

<sup>50</sup> Tex. Tax Code §§26.04(c-2) and (d-2)

### Notice About 2023 Tax Rates

Property tax rates in TOWN OF COPPER CANYON.

This notice concerns the 2023 property tax rates for TOWN OF COPPER CANYON. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no-new-revenue tax rate</b>	\$0.235638/\$100
<b>This year's voter-approval tax rate</b>	\$0.243774/\$100

To see the full calculations, please visit 1505 E. McKinney Street  
Denton, TX 76209 for a copy of the Tax Rate Calculation Worksheet.

#### Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	650,000

#### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

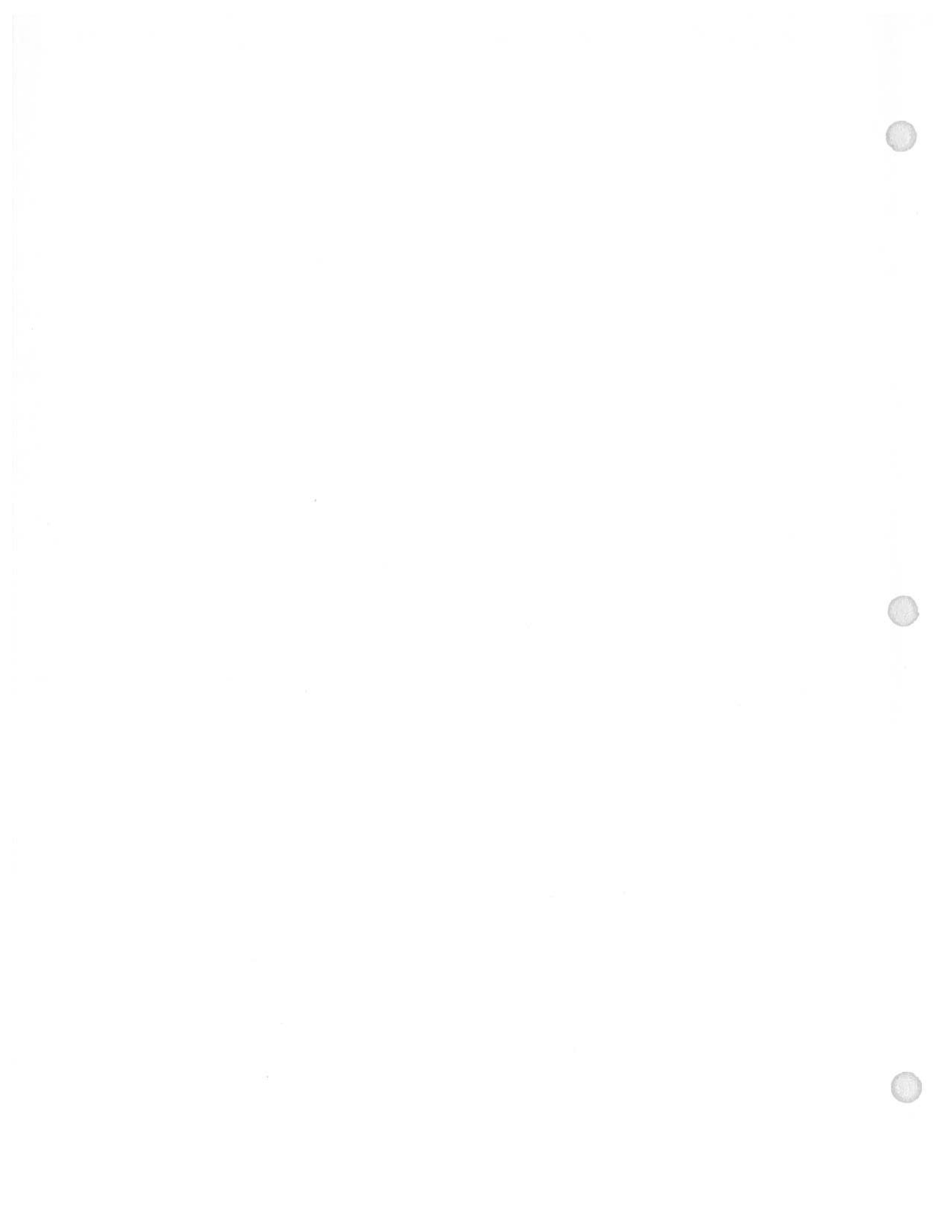
Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2019 REFUNDED BOND	110,000	13,530	0	123,530
2016 GO BOND	55,000	3,094	0	58,094

Total required for 2023 debt service	\$181,624
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$52,590
= Total to be paid from taxes in 2023	\$129,034
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2023	\$0
= Total debt levy	\$129,034

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Michelle French, Denton County Tax Assessor/Collector on 08/01/2023 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.



# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.277505 per \$100 valuation has been proposed by the governing body of TOWN OF COPPER CANYON.

PROPOSED TAX RATE	\$0.277505 per \$100
NO-NEW-REVENUE TAX RATE	\$0.235638 per \$100
VOTER-APPROVAL TAX RATE	\$0.243774 per \$100
DE MINIMIS RATE	\$0.333670 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for TOWN OF COPPER CANYON from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that TOWN OF COPPER CANYON may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for TOWN OF COPPER CANYON exceeds the voter-approval rate for TOWN OF COPPER CANYON.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for TOWN OF COPPER CANYON, the rate that will raise \$500,000, and the current debt rate for TOWN OF COPPER CANYON.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that TOWN OF COPPER CANYON is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 25, 2023 AT 7:00PM AT Town of Copper Canyon - Council Room Chambers 400 Woodland Drive, Copper Canyon, TX 75077.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If TOWN OF COPPER CANYON adopts the proposed tax rate, the qualified voters of the TOWN OF COPPER CANYON may petition the TOWN OF COPPER CANYON to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the TOWN OF COPPER CANYON will be the voter-approval tax rate of the TOWN OF COPPER CANYON.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Mayor Pro Tem Steve Hill	Deputy Mayor Pro Tem Rudy Castillo
	Council Member Dale Andrews	Council Member Larry Johnson
	Council Member Chase Lybbert	

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by TOWN OF COPPER CANYON last year to the taxes proposed to be imposed on the average residence homestead by TOWN OF COPPER CANYON this year.

	<b>2022</b>	<b>2023</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.277505	\$0.277505	increase of 0.000000, or 0.00%
<b>Average homestead taxable value</b>	\$579,010	\$680,455	increase of 101,445, or 17.52%
<b>Tax on average homestead</b>	\$1,606.78	\$1,888.30	increase of 281.52, or 17.52%
<b>Total tax levy on all properties</b>	\$817,215	\$1,213,073	increase of 395,858, or 48.44%

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For assistance with tax calculations, please contact the tax assessor for TOWN OF COPPER CANYON at 940-241-2677 or , or visit [www.coppercanyon-tx.org](http://www.coppercanyon-tx.org) for more information.