

**TOWN OF COPPER CANYON
RESOLUTION NO. 23-09**

A RESOLUTION OF THE TOWN OF COPPER CANYON, TEXAS, AUTHORIZING PARTICIPATION IN THE HILLTOP SECURITIES INVESTMENT POOLS AND DESIGNATING AUTHORIZED REPRESENTATIVES; AND, AUTHORIZING THE EXECUTION OF THE PARTICIPATION AGREEMENT; AND AUTHORIZING THE INVESTMENT OF \$500,000.00 FROM TOWN'S CONSOLIDATED CASH ACCOUNT TO DEPOSIT TO A LOGIC ACCOUNT MANAGED BY HILLTOP SECURITIES; AND AUTHORIZING THE INVESTMENT OF \$1,350,000.00 FROM THE TOWN'S RESERVE FUND INTO A LOGIC ACCOUNT MANAGED BY HILLTOP SECURITIES; AND AUTHORIZING THE MAYOR TO EXECUTE NECESSARY DOCUMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Copper Canyon, Texas ("Participant") is a local government or state agency of the State of Texas and is empowered to delegate to the public funds investment pools the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pools ("Hilltop Securities"), public funds investment pools, were created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE TOWN COUNCIL OF THE TOWN OF COPPER CANYON, TEXAS:

SECTION 1. That the Town of Copper Canyon, Texas hereby approves a Participation Agreement with Hilltop Securities, to invest into separate accounts the sum of \$500,000.00 from the Town's Consolidated Cash account and \$1,350,000.00 from the Town's Reserve Fund, respectively.

SECTION 2. That the individuals, Ron Robertson, Mayor, Sheila Morales, Town Secretary and Troy Meyer, Town Administrator whose signatures appear in this Resolution, are authorized representatives of the Town of Copper Canyon and are each hereby authorized to transmit funds for investment in Hilltop Securities and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds; and execute the appropriate documents.

SECTION 3. That this Resolution shall take effect immediately from and after its passage.

APPROVED AND ADOPTED by the Town Council of the Town of Copper Canyon, Texas the ____ day of _____, 2023.

APPROVED:

Ron Robertson, MAYOR

ATTEST:

Sheila Morales, TOWN SECRETARY TRMC

APPROVED AS TO FORM:

Robert E. Hager, TOWN ATTORNEY

PUBLIC FINANCE

PUBLIC FINANCE
SOLUTION
PROVIDERS



ADVANCING PURPOSE IN PUBLIC FINANCE

As a leader in the municipal market, we understand your bold objectives. In the past decade, we've been involved in, on average, over 1,100 financings per year (totaling over \$500 billion) as either municipal advisor or underwriter.¹ Our nationwide network, serving over 2,000 clients from more than 45 offices in 19 states,² enables our municipal bankers to work across geographic and practice group boundaries, as well as leverage local and regional knowledge. Working closely with our underwriting, sales, trading, and debt capital markets professionals, we offer thoughtful and timely market solutions for all of your financial issues.

WE HELP ADVANCE:

- Airports
 - Benefit Plan Services
 - Convention Centers/Hotels
 - General Obligation Projects
 - Health Care
 - Higher Education
 - Housing Projects
 - Port Authorities
 - Public Power
 - Public-Private Partnerships
 - School Districts
 - Special Development Districts, Assessment or Taxing
 - Student Loans
 - Toll Roads/Rapid Transit
 - Water & Sewer Projects
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PUBLIC FINANCE BANKING

MUNICIPAL ADVISORY

For more than 75 years, we've delivered municipal advisory services to states, municipalities, and nonprofits. As an investment banking solutions provider, our tailored approach goes beyond debt issuances and helps advance your community and its financial needs. It's why we rank as one of the top municipal advisory firms in the nation.

MUNICIPAL ORIGINATION & UNDERWRITING

We maintain a national underwriting presence and distribute product across all investor segments—from the largest institutions to individual investors. Our dedicated bankers, underwriters, traders, and sales professionals cover over 1,000 separate institutional accounts and connect to more than 100,000 retail accounts to market your issue to the right investors.

PUBLIC ENTITY SOLUTIONS

FIXED INCOME INVESTMENTS

Our fixed income sales and trading desk provides you with access to U.S. agency and commercial paper products—from both our own inventory and our clients'—that meet your investment parameters.

COMMUNITY IMPACT BY THE NUMBERS

#2 MUNICIPAL ADVISORY FIRM
NATIONWIDE, BASED ON NUMBER OF
TRANSACTIONS IN THE PAST DECADE¹

2,000

NUMBER OF CLIENTS SERVED FROM MORE
THAN 45 OFFICES IN 19 STATES²

1,000+

FINANCINGS PER YEAR AS EITHER
MUNICIPAL ADVISOR OR UNDERWRITER¹

ASSET MANAGEMENT

Maximizing earnings, protecting principal, and remaining compliant is the order of the day. Consider HilltopSecurities Asset Management your reinforcements. As an SEC-registered investment advisor and independent arbitrage rebate provider, we deliver informed investment advice and post-issuance compliance services to public entities nationwide.

GOVERNMENT INVESTMENT POOLS

Local governments need sound investment options for their cash management programs. We partner with J.P. Morgan Asset Management to administer AAAm-rated government investment pools in Texas and Florida.³ With nearly \$20 billion in assets under management,⁴ the pool approach has become the choice for many of our clients.

CONTINUING DISCLOSURE

Our experienced in-house disclosure team helps you comply with increasingly important disclosure requirements set forth in SEC Rule 15c2-12.

30

DEAL OF THE YEAR AWARDS
OUR CLIENTS HAVE WON⁵

1. For the 10-year period ending Dec. 31, 2021. Ipreo MuniAnalytics. 2. Approximate number of clients December 31, 2021. Locations include Public Finance and Fixed Income Capital Markets branch offices. 3. AAAm rating is the highest principal stability fund rating assigned by S&P Global Ratings and is obtained after Standard & Poor's evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk. 4. Total pool AUM reflects peak balances in calendar year 2021 for each pool: TexSTAR (Feb. 10, 2021), LOGIC (Feb. 8, 2021), and FLSTAR (Dec. 31, 2021). 5. When serving as municipal advisor. At Dec. 16, 2021. Awarded by *The Bond Buyer*, *Institutional Investor*, and *International Financing*.



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