TOWN OF COPPER CANYON RESOLUTION NO. 23-09

A RESOLUTION OF THE TOWN OF COPPER CANYON, TEXAS, AUTHORIZING PARTICIPATION IN THE HILLTOP SECURITIES INVESTMENT **POOLS** AND DESIGNATING **AUTHORIZED** REPRESENTATIVES; AND, AUTHORIZING THE EXECUTION OF THE **PARTICIPATION** AGREEMENT: AND **AUTHORIZING** INVESTMENT OF \$500,000.00 FROM TOWN'S CONSOLIDATED CASH ACCOUNT TO DEPOSIT TO A LOGIC ACCOUNT MANAGED BY HILLTOP SECURITIES; AND AUTHORIZING THE INVESTMENT OF \$1,350,000.00 FROM THE TOWN'S RESERVE FUND INTO A LOGIC ACCOUNT MANAGED BY HILLTOP **SECURITIES: AUTHORIZING** MAYOR **NECESSARY** THE TO **EXECUTE** DOCUMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Copper Canyon, Texas ("Participant") is a local government or state agency of the State of Texas and is empowered to delegate to the public funds investment pools the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pools ("Hilltop Securities"), public funds investment pools, were created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE TOWN COUNCIL OF THE TOWN OF COPPER CANYON, TEXAS:

SECTION 1. That the Town of Copper Canyon, Texas hereby approves a Participation Agreement with Hilltop Securities, to invest into separate accounts the sum of \$500,000.00 from the Town's Consolidated Cash account and \$1,350,000.00 from the Town's Reserve Fund, respectively.

SECTION 2. That the individuals, Ron Robertson, Mayor, Sheila Morales, Town Secretary and Troy Meyer, Town Administrator whose signatures appear in this Resolution, are authorized representatives of the Town of Copper Canyon and are each hereby authorized to transmit funds for investment in Hilltop Securities and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds; and execute the appropriate documents.

SECTION 3. That this Resolution	on shall take effect	immediately	from and	after its
passage.				
APPROVED AND ADOPTED by Texas the day of,	-	of the Town	of Copper	Canyon,
	APPROVED:			
ATTEST:	Ron Robertson, M	AYOR		_
Sheila Morales, TOWN SECRETARY TR	MC			
APPROVED AS TO FORM:				
Robert E. Hager, TOWN ATTORNEY				

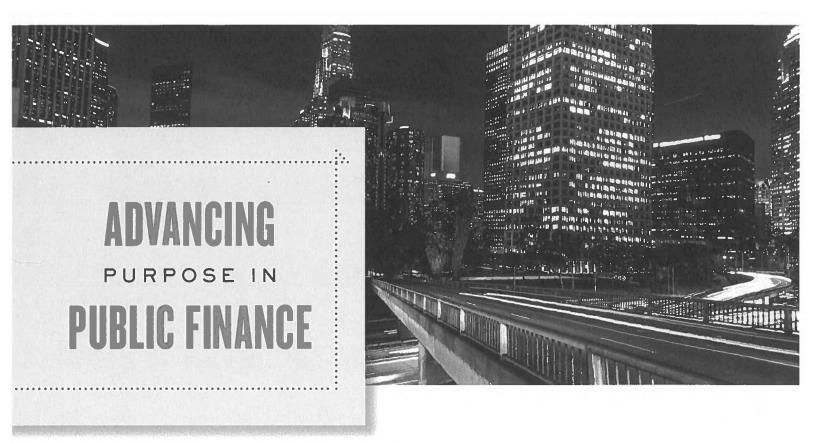
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PUBLIC FINANCE SOLUTION

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- Port Authorities
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PUBLIC FINANCE BANKING ===

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COMMUNITY IMPACT BY THE NUMBERS

#2 MUNICIPAL ADVISORY FIRM
NATIONWIDE, BASED ON NUMBER OF
TRANSACTIONS IN THE PAST DECADE

2,000

NUMBER OF CLIENTS SERVED FROM MORE
THAN 45 OFFICES IN 19 STATES²

1,000+

FINANCINGS PER YEAR AS EITHER

MUNICIPAL ADVISOR OR UNDERWRITER'

ASSET MANAGEMENT

Maximizing earnings, protecting principal, and remaining compliant is the order of the day. Consider HilltopSecurities Asset Management your reinforcements. As an SEC-registered investment advisor and independent arbitrage rebate provider, we deliver informed investment advice and post-issuance compliance services to public entities nationwide.

GOVERNMENT INVESTMENT POOLS

Local governments need sound investment options for their cash management programs. We partner with J.P. Morgan Asset Management to administer AAAm-rated government investment pools in Texas and Florida.³ With nearly \$20 billion in assets under management,⁴ the pool approach has become the choice for many of our clients.

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DEAL OF THE YEAR AWARDS
OUR CLIENTS HAVE WON⁵

1. For the 10-year period ending Dec. 31, 2021. Ipreo MuniAnalytics. 2. Approximate number of clients December 31, 2021. Locations include Public Finance and Fixed Income Capital Markets branch offices. 3. AAAm rating is the highest principal stability fund rating assigned by S&P Global Ratings and is obtained after Standard & Poor's evaluates a number of factors, including credit quality, market price exposure, and management. Ratings are subject to change and do not remove market risk. 4. Total pool AUM reflects peak balances in calendar year 2021 for each pool: TexSTAR (Feb. 10, 2021), LOGIC (Feb. 8, 2021), and FLSTAR (Dec. 31, 2021). S. When serving as municipal advisor. At Dec. 16, 2021. Awarded by The Bond Buyer, Institutional Investor, and International Financing.



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