

TOWN OF COPPER CANYON, TEXAS

ORDINANCE NO. 24-001

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF COPPER CANYON, TEXAS, AMENDING THE CODE OF ORDINANCES BY AMENDING CHAPTER 1 ‘GENERAL PROVISIONS’, ARTICLE 1.03 ‘TOWN COUNCIL’, DIVISION 2 ‘MEETINGS AND RULES OF PROCEDURE’ BY RESERVING SECTIONS 1.03.053 – 1.03.59; AND BY ADDING ‘DIVISION 3’ AND ADOPTING ‘FINANCIAL ADVISORY COMMITTEE’; PROVIDING A SAVINGS CLAUSE; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A REPEALING CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Copper Canyon, Texas (“Town Council”), desires to amend their Code of Ordinances by adopting Financial Advisory Committee.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF COPPER CANYON, TEXAS, THAT:

SECTION 1: That the Code of Ordinances of the Town of Copper Canyon, Texas, be and in the same is hereby amending Chapter 1, “General Provisions”, Article 1.03 “Town Council”, Division 2. “Meetings and Rules of Procedure” by reserving Sections 1.03.053 through 1.03.59 and by adding Division 3 and adopting “Financial Advisory Committee”, which shall read as follows:

“CHAPTER 1. GENERAL PROVISIONS

ARTICLE 1.01 CODE OF ORDINANCES

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ARTICLE 1.03. TOWN COUNCIL

Division 1. Generally

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Division 2. Meetings and Rules of Procedure

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§ 1.03.053 – 1.03.59 Reserved.

Division 3. Financial Advisory Committee

§ 1.03.60. Purpose.

The Town of Copper Canyon Financial Advisory Committee shall serve as an advisory body to the Mayor and Town Council in support of the financial affairs of the Town. The committee will be comprised of a diverse set of leaders who will work together and with necessary stakeholders to enhance Town financial governance and decision-making. The committee shall take direction from the Mayor and Town Council on specific financial matters in need of assessment, as well as make recommendations on on-going financial operations, planning, policies, procedures, and tools, as appropriate.

§ 1.03.61. Roles and responsibilities

The Financial Advisory Committee shall have the following roles and responsibilities:

- (A) Adherence to financial policy: Review the Town's financial activities and ensure compliance with financial policies and/or providing recommendations for improvement.
- (B) Budget: Review and advise on the budget, ensuring it aligns with the Town's goals and priorities.
 - Short- and long-term capital needs
 - Operational needs
- (C) Funds Management: Assess fund management and allocations, as well as tools to aid in fiscal management, including:
 - Town financial management tools
 - Bank accounts
 - Investments
- (D) Financial Planning: Participate in the development of financial strategies and long-term planning.
- (E) Audit Oversight: Assess external audits and management reports contained therein.

§ 1.03.62. Organization of the Financial Advisory Committee.

- (A) The Town Council shall provide for the appointment of a Financial Advisory Committee. The Committee shall consist of six (6) members, including two (2) Town Council Members (one of whom will serve as the committee chair), Town Administrator, Town Secretary and two (2) residents of the Town of Copper Canyon. The members are appointed by the Council.
- (B) Term Length: Members of the Financial Advisory Committee shall serve two-year terms. An exception to this term will be implemented in the inaugural term of one (1) of the Town of Copper Canyon residents appointed. The committee will select one of the two (2) inaugural appointees to serve a three (3) year term to allow for

staggered future appointments to the committee.

§ 1.03.63. Rules and Regulations.

The Board shall develop and adopt rules in accordance with the provisions of this Ordinance. Meetings of the Committee shall be held at the call of the Chairman and at such other times as the Committee may determine. All meetings of the Finance Committee shall be open to the public. The Committee shall keep minutes of its proceedings, showing the vote (if appropriate) of each member upon each question, or if absent or failing to vote, indicating such fact, and shall keep records of its examinations and other official actions, all of which shall be immediately filed in the office of the Committee (the office of the Town Secretary) and shall be a public record.

§ 1.03.64. Conflicts of Interest.

No Committee Member shall have a financial interest, whether direct or indirect, in any contract with the Town, nor be financially interested, directly or indirectly, in the sale of any land, materials, supplies, or services to the Town” except when it pertains to the performance of duties as a Committee member.

SECTION 2. That all provisions of the Code of Ordinances of the Town of Copper Canyon, Texas, in conflict with the provisions of this ordinance be, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 3. That should any word, phrase, paragraph, section or phrase of this ordinance or of the Code of Ordinances, as amended hereby, be held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this ordinance as a whole, or any part or provision thereof other than the part so decided to be unconstitutional, illegal or invalid, and shall not affect the validity of the Code of Ordinances as a whole.

SECTION 4. That this ordinance shall take effect immediately from and after its passage and the publication of the caption, as the law and charter in such cases provide.

DULY PASSED by the Town Council of the Town of Copper Canyon, Texas, this the _____ day of _____, 2024.

TOWN OF COPPER CANYON, TEXAS

Ron Robertson, Mayor

ATTEST:

Sheila B. Morales, TRMC
Town Secretary

APPROVED AS TO FORM:

Robert Hager, Town Attorney